



ENERGY EFFICIENCY LOAN PROGRAM

Program Information

About the program:

The Energy Efficiency Loan Program offers low-interest financing to qualifying residential members for certain home energy efficiency improvements.

Through an agreement with Regions Bank, our members can take advantage of low-interest loans to finance these improvements.

Eligibility:

This program is available to residential members of West Florida Electric Cooperative (WFEC) who:

- Have received electric service from WFEC for at least one year
- Own the dwelling
- Are in good standing with WFEC, meaning they are current on utility payments and have made timely payments for the previous 12 months
- Meet income and credit score requirements

The program is offered to owners of existing homes, including manufactured homes.

Qualifying projects:

- Heat pump purchase and installation (air source, dual fuel, geothermal or mini-split)
- Heat pump tune-up
- Duct repair or replacement
- Attic, floor, perimeter or exterior wall insulation (foam or cellulose only)
- Air sealing
- Heat pump water heater purchase and installation
- Water heater blanket and pipe insulation
- Attic ventilation
- Insulated exterior doors
- Energy-efficient windows
- Manufactured home skirting

All installations and improvements must be performed by a licensed contractor.

What cannot be financed:

- Water heaters
- Room air conditioners
- Home appliances
- Insulated garage doors
- Fiberglass insulation

Low-Interest Loans *to help* Lower Electric Bills

West Florida Electric

A Touchstone Energy® Cooperative 
The power of human connections

800-342-7400 • www.westflorida.coop

The process:

1. Contact us at 800-342-7400 and ask about the Energy Efficiency Loan Program.
2. A WFEC representative will visit your home to conduct an energy audit and provide recommendations for improvement(s).
3. You'll complete the simple loan application by calling Regions Bank at **(800) 475-2908**.
4. If approved, you'll hire a contractor to make the improvements. You have 90 days to have the work completed.
5. Once improvements are finished, you will contact WFEC so we can conduct a final inspection to certify that work is completed.
6. Regions Bank will contact you to schedule the closing.
7. Regions Bank will issue the payment directly to the contractor.
8. You will receive a monthly loan statement from Regions Bank.

Loan details	
Minimum loan	\$2,000
Maximum loan	\$10,000 (weatherization only)
	\$20,000 (if including heat pump)
Annual Percentage Rate (APR)*	4.99% (5-year term) 6.99% (10-year term)
Term	Up to 5 years (weatherization only)
	Up to 10 years (if including heat pump)
Billing	Monthly statements issued by Regions Bank
Fees	No origination fees or recording costs
Additional information:	
<ul style="list-style-type: none">• 90-day approval period (work must be complete within 90 days of loan approval)• No prepayment penalty• Can finance up to 100% of installation costs (up to the maximum loan amount)• Financing available only for qualifying projects performed by licensed contractors.• Payment made directly to contractor(s)	
<i>*Subject to approval, these APRs are effective as of March 1, 2020, and subject to change. Your APR and repayment terms will depend on your amount financed and term of your financing agreement. For example, with an APR of 4.99%, an amount financed of \$10,000 and a term of 60 months, the monthly payment would be \$188.67.</i>	

To apply for a loan:

Simply call Regions Bank's toll-free number at (800) 475-2908 and ask to apply for a home energy efficiency loan.

The hotline is available Monday-Friday from 7 a.m. to 6 p.m. (CST) and Saturday from 8 a.m. to noon (CST).

You'll be asked to provide this information when you call:

- Basic personal information (name, address, birth date)
- Drivers license number, issue date and expiration date
- Social Security number or tax identification number

For more information:

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